

HALTON CONDOMINIUM CORPORATION NO. 372

BUDGET: January 1st to December 31st, 2019

CATEGORY	2018 BUDGET	2019 BUDGET
GROUNDS MAINTENANCE		
Contract fee	15,000.00	14,900.00
Salt	1,000.00	
Salt / prepayment		
Salt / excluded from contract		
Sod and soil		2,500.00
Trees and shrubs	500.00	500.00
Trees and shrubs / unit 25	1,000.00	1,000.00
Landscape improvements	1,000.00	1,000.00
TOTAL GROUNDS MAINTENANCE	18,500.00	19,900.00
BUILDING MAINTENANCE		
General repairs	2,000.00	2,000.00
Fences	1,500.00	1,500.00
Windows and doors	2,000.00	2,000.00
Basement leaks		
Roofs and eaves		1,000.00
Pest control	2,000.00	2,000.00
Lights	500.00	500.00
TOTAL BUILDING MAINTENANCE	8,500.00	9,500.00
UTILITIES		
Hydro	1,200.00	1,200.00
Water reimbursement / sprinklers	-	500.00
TOTAL UTILITIES	1,200.00	1,700.00
ADMINISTRATION		
Insurance	11,500.00	12,500.00
Office expense / printing, mailing, AGM, bank charges	800.00	1,200.00
CAO fee	360.00	360.00
Management fees	11,000.00	11,500.00
Legal and audit	2,400.00	2,400.00
TOTAL ADMINISTRATION	26,060.00	27,960.00
TOTAL OPERATING BUDGET	54,260.00	59,060.00
Plus: reserve fund contribution	67,800.00	69,900.00
TOTAL BUDGET	122,060.00	128,960.00
ANNUAL INCREASE PERCENTAGE		5.7%
MAINTENANCE FEE / PER UNIT PER MONTH		358.22